

TRANSLATION

Date: 5 December 2018  
REF: CCG/150/2018

**TO: Mr. Khaled Abdulrazaq Al-Khaled**  
Chief Executive Officer  
Boursa Kuwait Securities Company


Greetings,

According to chapter four (Disclosure of Material Information) of rulebook ten (Disclosure and Transparency) of the executive bylaws of law 7/2010 and its amendments.

We would like to disclose that today 5/12/2018 our Bank has signed a conciliation, debt settlement and withdrawal of legal case between our Bank and Al-Massaleh Real Estate Company regarding the KD 49.5 million facilities extended to the Company under a formal debt contract secured with a real estate mortgage which became matured and for which a provision was made in previous periods.

Attached the disclosure of material information form (Annex No. 11).

Best regards,

  
**Tamim Khaled Al Meaan**  
GM, Compliance & CG



Copy to:  
CMA / Manager, Disclosure Department

*NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.*

## Annex (11)

### Disclosure of Material Information Form

Date	5 December 2018
Name of the Listed Company	Commercial Bank of Kuwait (K.P.S.C)
Material information	<p>Disclosure of signing a conciliation, debt settlement and withdrawal of legal case between our Bank and Al-Massaleh Real Estate Company regarding the KD 49.5 million facilities extended to the Company under a formal debt contract secured with a real estate mortgage which became matured and for which a provision was made in previous periods.</p> <p>Furthermore, our Bank discharge the Company from the debt arising from the use of the facilities and release of all collateral securing such debt, and withdraw the legal case under this settlement.</p>
Significant effect of the material information on the financial position of the company	<p>This settlement will result in achieving profits of the same mentioned amount and will be recorded in the fourth quarter financial statements ending 31/12/2018. These figures are subject to review by the external auditors and the Central Bank of Kuwait.</p>

**Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.**

**If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.**

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